

August 13, 2018

To,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub.: Outcome of Board Meeting held on August 13, 2018

Ref: Scrip Code: 501150

Dear Sir/Madam,

We wish to inform you that the Board of Directors at its Meeting held on August 13, 2018, inter-alia, has:

1. considered and approved the Unaudited Financial Results for the quarter ended June 30, 2018. Please find enclosed the said Unaudited Financial Results along with Limited Review Report on the said financial results issued by the Statutory Auditors of the Company;
2. appointed Mr. Sriram Venkatasubramanian as the Chief Financial Officer of the Company w.e.f. August 13, 2018 in place of Mr. Shailendra Apte; and
3. change the designation of Mr. Rajesh Nanavaty (DIN: 00005076) from Independent Director to Non Executive (Non Independent) Director, liable to retire by rotation.

The Meeting of the Board of director of the Company commenced at 01.00 P.M. and concluded at 02.00 P.M.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,
For Centrum Capital Limited

Alpesh Shah
Alpesh shah
Company Secretary



Encl: a/a

CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.

Corporate Office : Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.

Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2018

₹ in Lakhs

(except per equity share data)

Particulars	30-Jun-18	Quarter ended 31-Mar-18 (Refer Note 5)	30-Jun-17	Year ended 31-Mar-18
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from operations				
a. Revenue from operations	195.30	1,367.69	218.47	2,653.77
b. Other Income	5.38	4,892.94	2,721.87	11,970.53
Total Income	200.68	6,260.63	2,940.34	14,624.30
2. Expenses				
a. Employee Benefit Expenses	590.31	79.26	534.77	1,585.70
b. Finance Costs	1,198.36	740.93	863.05	3,360.65
c. Depreciation and Amortisation Expenses	34.04	34.57	29.12	130.64
d. Administrative Expenses	690.42	991.91	693.91	2,987.21
Total Expenses	2,513.13	1,846.67	2,120.85	8,064.20
3. Profit before exceptional Items and tax	(2,312.45)	4,413.96	819.48	6,560.10
4. Exceptional Items (Refer note 2)	43,494.47	-	-	-
5. Profit before tax (3-4)	41,182.03	4,413.96	819.48	6,560.10
6. Tax Expense				
Current tax	9,529.20	942.00	180.00	1,402.00
MAT Credit Utilised/(Entitlement)	680.80	(737.76)	(180.00)	(1,197.76)
Deferred tax credit/ (charge)	(420.81)	4.24	27.36	23.22
Total Tax Expense	9,789.19	208.48	27.35	227.46
7. Profit for the Period (5-6)	31,392.84	4,205.49	792.13	6,332.64
8. Paid-up Equity Share Capital (Face value of ₹.1/- Each)	4,160.33	4,160.33	4,160.33	4,160.33
9. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	31,752.96
10. Earning Per Share (Face value of ₹1/- Each)				
(i) Basic (₹)	7.55	1.01	0.19	1.52
(i) Diluted (₹)	7.55	1.01	0.19	1.52
See accompanying notes to the financial results				

Notes:

- The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") at their meeting held on August 13, 2018 and the above results have been subjected to Limited Review by the Statutory Auditors.
- Exceptional Items represents:
Share of Profit on sale of investments of shares held by subsidiary company amounting to ₹ 52,063.70 Lakhs. Bad debts and advances written off amounting to ₹ 7,008.73 Lakhs. Provision for Doubtful advances and diminution in value of investments made for ₹ 1,560.50 Lakhs
- The Company has paid a managerial remuneration in excess of the limits as laid down in the Section 197 read with Schedule V to the Act of ₹ 67.33 Lakhs during the quarter (₹ 653.22 Lakhs till date) to its Executive Chairman. Since the payment of the remuneration for the period 2016-17 and 2017-18 was in excess of the limits, the Company made an application to the Central Government. The Central Government has partially allowed the excess remuneration and the Company has made a representation for the balance. The outcome of the same is awaited, pending which the balance amount is held in trust by the Executive Chairman and hence no adjustments has been made in the accounts.
- During the quarter, the Company :
(a) Has made capital infusion of ₹ 1,290.00 Lakhs in its subsidiary Centrum Alternatives LLP.
(b) Has invested in Compulsory Convertible Debentures (CCD) issued by its subsidiaries as detailed below,

Company	Amount(₹ In Lakhs)
Centrum Financial Services Limited (CFSL) (Refer note below)	3,500
Centrum Housing Finance Limited	4,900
Centrum Microcredit Private Limited	800

Note: Net of conversion of 50,00,000 equity shares of CFSL of face value ₹ 10/- at a premium of ₹ 20/- per share.
- Figures for the quarter ended March 31, 2018 is the balancing figures between the audited figures in respect of the full financial year and the reviewed figures up to the 3rd quarter.
- The Company is engaged in single segment "Institutional Business" as defined in AS-17, hence segment reporting is not applicable to the Company.
- The previous period figures have been regrouped or reclassified wherever necessary.



For Centrum Capital Limited

Jaspal Singh Bindra
Jaspal Singh Bindra
Executive Chairman
DIN: 07496596

Place : Mumbai

Date : August 13, 2018

Limited Review Report

Review Report to
The Board of Directors
Centrum Capital Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Centrum Capital Limited ('the Company') for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Sec 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016



dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

4. We draw attention to Note No. 3 which describes that the Company had paid a managerial remuneration in excess of the limits as laid down in the Section 197 read with schedule V to the Act during the financial year 2016-17, 2017-18 and during the quarter to its Executive Chairman. Since the payment of the remuneration was in excess of the limits, the Company made an application to the Central Government. The Central Government has partially allowed the excess remuneration and the Company has made a representation for the balance.

Our report is not modified in respect of this matter.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Sumant Sakhardande

Partner

Membership No.: 034828



Place: Mumbai

Date: August 13, 2018